

CUPAR & NORTH FIFE LOCALTOURISM ASSOCIATION

ACCOUNTS

For the year ended 30 JUNE 2018

CUPAR & NORTH FIFE LOCAL TOURISM ASSOCIATION

MEMBERS' CERTIFICATE AND ACCOUNTANTS' REPORT

MEMBERS' CERTIFICATE

I approve the accounts set out on pages 2 to 4 disclosing a profit of £1,334 and confirm that I have made available all relevant records and information for their preparation.

Treasurer

Iain

Date:

4th October 2018

REPORT TO THE MEMBERS OF CUPAR & NORTH FIFE TOURIST ASSOCIATION

In accordance with the engagement letter dated 4 October 2018 we have prepared for your approval the accounts of Cupar & North Fife Local Tourism Association for the year ended 30 June 2108 which comprises; the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.com/technical-resources/framework-for-the-preparation-of-accounts-revised-january-2017>.

Our report is made solely to the proprietor of Cupar & North Fife Local Tourism Association. Our work has been undertaken solely to prepare for your approval the accounts of Cupar & North Fife Local Tourism Association and state those matters that we have agreed to state to you in accordance with the requirements of the Institute of Chartered Accountants of Scotland. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than you for our work or for this report.

Mark Gallacher C.A.

Mr Mark Gallacher BA CA
EQ Accountants LLP
58 Bonnygate
Cupar
KY15 4LD

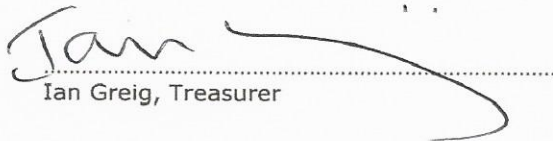
Date *4th October 2018*

Cupar & North Fife Local Tourism Association –Accounts 2018

**Balance Sheet
As at 30 June 2018**

	2018	2017
	£	£
Current assets		
Cash at bank	4910	3776
	<hr/>	<hr/>
NET ASSETS	4910	3776
	=====	=====
 REPRESENTED BY:		
Accumulated Fund		
At 1 July 2017	3776	4550
Profit/(loss)	1134	(774)
	<hr/>	<hr/>
	4910	3776
	=====	=====

Approved by the trustees and signed on their behalf by:


.....
Ian Greig, Treasurer

4th October 2018
.....
Date

Cupar & North Fife Local Tourism Association –Accounts 2018

**Profit and Loss Account
For the year ended 30June 2018**

	2018 Total £	2017 Total £
Turnover		
Grants	1200	1200
Total Income	<u>1200</u>	<u>1200</u>
Expenses		
Advertising and marketing	(65)	65
Books and publications	-	1909
Miscellaneous	20	-
Printing and reproduction	111	-
Total Expenses	<u>66</u>	<u>1974</u>
Profit/(Loss) for year	<u>1134</u>	<u>(774)</u>

Cupar and North Fife Local Tourism Association

Treasurer's Report

Commentary relating to Accounts for 2017 – 2018 Financial Year

1. Opening Funds in the Bank Account were £3,776 as of 1st July 2017
2. Additional Grant of £1,200 received from Fife Council for administrative costs associated with running the LTA on 16th January 2018
3. £131.09 spent on administrative expenses (mainly photocopying) in the 2017/18 financial year, offset by £65 refund from ABCD for the wrongly attributed pop up banner charge. Hence the net outlay for the year was £66.09.
4. Given the limited expenditure in the year, and the inbound grant from Fife Council, funds increased by £1,133.91 in the financial year; giving a year end bank balance of £4909.91.
5. Significant funds exist for further initiatives to support tourism in the local area.